

Alaska Veteran Employment Corporate Tax Credit

– AS 43.20.048



Different from WOTC:

1. No certification process – employers apply when they submit their corporate taxes
2. Don't have to wait each year to see if it is reauthorized
3. Get the tax credit much faster
4. Only 3 categories!
 - \$3,000 for employing a disabled veteran;
 - \$2,000 for employing a veteran who is not disabled;
 - \$1,000 for employing a veteran in a seasonal position

Hour requirements:

Full-time: 1,560 (12 consecutive months immediately following employment)

Seasonal: 500 (3 consecutive months immediately following employment)

Veteran eligibility requirements:

1. Must have been unemployed for more than four weeks *and*
2. Have been discharged or released from military service:
 - a. Less than 10 years before the date employment begins for disabled veteran (service-connected disability through the Veterans Administration); or
 - b. Less than two years before the date employment begins for veteran who is not disabled.



Apply with form Alaska state form 6325 when employer files taxes found at <http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60380>